

STATE BOARD OF EQUALIZATION

,020 N STREET, SACRAMENTO, CALIFORNIA (P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808) (916) 445-6479 GEORGE R. REILLY First District, San Francisco

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> WILLIAM M. BENNETT Third District, San Rafael

RICHARD NEVINS Fourth District, Pasadena

KENNETH CORY Controller, Sacramento

> DOUGLAS D. BELL Executive Secretary

No. 80/20

February 7, 1980

TO: COUNTY ASSESSORS, COUNTY COUNSELS, ASSESSMENT APPEALS BOARDS, AND OTHER INTERESTED PARTIES

The State Board of Equalization will meet at 10:00 a.m. on Thursday, March 6, 1980, in Room 102, 1020 N Street, Sacramento, California, to receive presentations on assessment procedures for oil and gas producing properties. The Board is aware that, due to the nature of mineral rights and the lack of detail in Proposition 13, members of the industry, county assessors, and the general public have varying opinions concerning the appraisals of such properties.

Written comments on this subject are welcome and should be directed to me. If you wish to make a presentation at the meeting, please notify me by mail at the above address, or by telephone (916) 445-6479, by February 27, 1980.

Sincerely,

Sanice Masterton

Calendar Clerk

JM:ms